

Water allocation assignments (71T) and Interstate water allocation assignments (71V)

Fact Sheet

Under the *Water Management Act 2000*, a water access licence holder may apply to temporarily assign the current year allocation from one water access licence to another. This is known as an assignment of water allocation between access licences (71T). When this assignment occurs across a state border it becomes an Interstate assignment of water allocation (71V).



Note

WaterNSW can provide general advice on water access licence dealings. Please seek independent advice that considers your specific circumstances.

When might this transaction be used?

Water available in a water account can be assigned (or transferred) to another water account on a temporary basis (for that season). This allows the holder to sell water in their water allocation account that is surplus to their immediate needs or to buy water to meet a short-term requirement.

Limitations to keep in mind

There are some limitations that apply to an allocation assignment:

- There must be water currently credited to the water allocation account from which the water is to be assigned.
- This assignment or dealing has no permanent effect on the share component of the licence. Allocation assignments only affect the water allocations based on the available water determination process or an allocation assignment made in that water year.
- If an interstate assignment is to be made it must be approved by both WaterNSW and the relevant state agency.
- Additional usage charges may apply if the buyer's access licence is not linked to a NSW work approval.

When is this dealing type disallowed?

An assignment allocation may not go ahead if:

- The water sharing plan rules prevent this transaction or impose additional conditions e.g. environmental considerations,
- There is insufficient water in the water allocation account, or
- The water access licence is suspended.

How do I go about it?

Use the [Application to assign water allocation – surface, ground or unregulated form](#). Review the [guide](#) to ensure the form is completed accurately.

Applicants should note that it is the responsibility of the seller of the water allocation to notify the approval authority in writing of the agreed price at, or before, the time the approval is sought (refer Section 12.48 of the Murray-Darling Basin Authority Water Trading Guidelines).

Amendments to an application will not be accepted once an application is registered in WaterNSW's Water Accounting System. Applicants wishing to make an amendment to an application must withdraw the application and lodge a replacement application and pay the fee. There is no scope to amend an application once the application has been finalised by WaterNSW.

Sellers are encouraged to submit current meter readings (Part 7) with each application to assign unregulated water allocation.

For interstate assignments, complete the WaterNSW form as well as the required application form for the other state.

Closing dates: Water sharing plans impose different dates for season close – refer to [Important dates to note](#) for season closing dates in water sharing plans.

Refer to [FAQ's – Water trading](#) for frequently asked questions.



Schedule a meeting at [waternsw.com.au/licensing](https://www.waternsw.com.au/licensing) with one of our Water Licensing Officers to discuss your dealing.

Need help?

If you need more information, please contact our Customer Service Centre on [1300 662 077](tel:1300662077), Monday to Friday between 8am-5pm or email Customer.Helpdesk@waternsw.com.au

We take your privacy seriously. Please have your approval, licence, customer or tax invoice number ready when you call so we can quickly access your details.